21 July 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,238.50	-95.80	-0.39%
BSE Sensex	77,708.52	-442.93	-0.57%
GIFT Nifty*	24,170.00	-113.00	-0.47%
Dow Jones	51,839.30	-307.16	-0.59%
S&P 500	7,443.28	-14.41	-0.19%
NASDAQ	25,508.10	-12.17	-0.05%
FTSE 100	10,524.80	-75.61	-0.71%
CAC 40	8,340.11	1.30	0.02%
DAX	24,846.69	15.71	0.06%
Shanghai*	3,776.05	-20.23	-0.53%
Nikkei 225*	65,335.70	1,194.59	1.86%
Hang Seng*	25,095.32	-47.74	-0.19%

***As at 8.00 am**

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	82.98	-0.25	-0.30%
Oil (Brent)	88.66	-0.56	-0.63%
Gold	4,036.40	20.50	0.51%
Silver	57.50	0.42	0.74%
Copper	13,628.50	255.10	1.91%
Cotton	0.76	-0.01	-1.14%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.00	-0.07%
USD/INR	96.45	0.16	0.17%
GBP/INR	129.85	0.42	0.33%
EUR/INR	110.24	0.10	0.09%
DXY Index	100.96	0.20	0.00%

VIX	Value	Change (Pts)	Change (%)
India	12.98	-0.17	-1.29%
S&P 500	18.65	-0.12	-0.64%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.77	-0.010
US 10-Year Yield	4.60	-0.002

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 96 points lower at 24,238 on Monday.

ACME Solar Holdings

The company commissioned 160.512 MWh of battery energy storage capacity, taking its total commissioned battery energy storage capacity to 285 MW / 1,113.472 MWh.

Anant Raj

The company approved a ₹74.86 crore investment in its wholly owned subsidiary, Ashok Cloud, through a rights issue to fund the development of its data centre and cloud business.

Bondada Engineering

The company received an NTPC Renewable Energy EPC order for a 100 MWh Vanadium Redox Flow BESS at Khavda Solar Park, including 10-year O&M, with execution in 10 months.

Intellect Design Arena

The company launched the AI-first Credit Union Solution Suite, integrating core banking, AI-powered lending, and digital engagement for global credit unions and mutuals.

KPI Green Energy

The company received CEIG approval for its 100 MW (AC)/128 MW (DC) solar project for MAHAGENCO in Maharashtra and commissioned 200 MW (AC)/269 MW (DC) of its 300 MW (AC)/405 MW (DC) solar project for Coal India at Khavda, Gujarat.

Larsen & Toubro

The company secured multiple EPC orders worth ₹10,000-15,000 crore for its Metals & Minerals business, including iron ore handling, steel plant expansion, and zinc processing projects.

Rail Vikas Nigam

The company emerged as the L1 bidder for a ₹358.97 crore EPC contract from East Central Railway for the 41.04 km Sitamarhi-Raxaul doubling project, with execution over ~3 years.

Redington

The company entered into a 5-year strategic partnership with Resulticks to distribute AI-driven audience engagement solutions across the Middle East, India, and SESA, targeting a $150 million market opportunity.

Smartworks Coworking Spaces

The company expanded its engagement with L&T Technology Services by adding 1,100+ seats in Pune, taking the total portfolio to 2,750+ seats, with combined expected rental revenue of ~₹115 crore.

VA Tech Wabag

The company secured a large DBO order from BWSSB for 160 MLD STPs and 25 MLD TTP in Bengaluru, with EPC completion over 36 months, followed by a 7-year O&M.

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